

## EUROSITE POWER INC. CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

Current assets:   Cash and cash equivalents   \$2,491,765   \$3,414,032     Accounts receivable   468,464   919,856     Value added and other tax receivable   - 33,901     UK energy tax incentives receivable   - 97,266     Inventory   166,054   177,591     Inventory   166,054   177,591     Other current assets   184,094   334,303     Total current assets   3,310,377   4,976,948     Property and equipment, net   8,402,772   8,231,123     Other assets, long-term   137,919   71,123     Other assets, long-term   137,919   71,123     ILABILITIES AND STOCKHOLDERS' EQUITY     Current liabilities:   282,028   199,585     Due to related party   - 1,100,000,000     Total current liabilities   464,701   941,996     Long-term liabilities:   1,426,763   1,703,079     Stockholders' equity   - 1,200,000,000     Stockholders' equity   - 1,200,000,000     Common Stock, 80,001 par value; 100,000,000 shares authorized;   82,265,056 issued at June 30, 2018 and December 31, 2017   82,265   82,265     Additional paid-in-capital   22,710,498   22,598,138     Capital contributions   (584,288)   - 2,2598,138     Capital contributions   (584,288)   - 2,		•	June 30, 2018	De	cember 31, 2017
Cash and cash equivalents         \$ 2,491,765         \$ 3,414,032           Accounts receivable         468,464         919,856           Value added and other tax receivable         -         33,901           UK energy tax incentives receivable         -         97,266           Inventory         166,054         177,591           Other current assets         184,094         334,303           Total current assets         3,310,377         4,976,948           Property and equipment, net         8,402,772         8,231,123           Other assets, long-term         137,919            TOTAL ASSETS         \$ 11,881,068         \$ 13,208,071           LIMILITIES AND STOCKHOLDERS'EQUITY           Current liabilities           Accounts payable         \$ 163,482         \$ 564,371           Accounts payable         \$ 163,482         \$ 564,371           Accounts payable - bank, short-term         197,191         178,040           Total current liabilities:         282,028         199,585           Due to related party         -         -           Total liabilities:         784,062         761,083           Note payable - bank         784,062         761,083           Note payable -	ASSETS				
Accounts receivable         468,464         919,856           Value added and other tax receivable         -         33,901           UK energy tax incentives receivable         -         97,266           Inventory         166,054         177,591           Other current assets         184,094         334,303           Total current assets         3,310,377         4,976,948           Property and equipment, net         8,402,772         8,231,123           Other assets, long-term         137,919         -           TOTALASSETS         \$ 11,851,068         \$ 13,208,071           LIABILITIES AND STOCKHOLDERS'EQUITY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accounts payable about or leated party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities         642,701         941,996           Long-term liabilities:         642,701         941,996           Long-term liabilities:         761,083           Note payable - bank         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party	Current assets:				
Value added and other tax receivable         -         33,001           UK energy tax incentives receivable         -         97,266           Inventory         166,054         177,591           Other current assets         184,094         334,303           Total current assets         3,310,377         4,976,948           Property and equipment, net         8,402,772         8,231,123           Other assets, long-term         137,919         -           TOTALASSETS         \$ 11,851,068         \$ 13,208,071           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accounts payable and other current liabilities         282,028         199,585           Due to related party         -         -           Total current liabilities:         642,701         941,996           Long-term liabilities:         642,701         941,996           Long-term liabilities:         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholder	Cash and cash equivalents	\$	2,491,765	\$	3,414,032
UK energy tax incentives receivable         -         97,266           Inventory         166,054         177,591           Other current assets         184,094         334,303           Total current assets         3,310,377         4,976,948           Property and equipment, net         8,402,772         82,31,123           Other assets, long-term         137,919         -           TOTAL ASSETS         \$11,851,068         \$13,208,071           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         \$163,482         \$564,371           Accrued expenses and other current liabilities         282,028         199,585           Due to related party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities:         462,701         941,996           Long-term liabilities:         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         2         -           Common Stock, \$0.001 par	Accounts receivable		468,464		919,856
Inventory         166,054         177,591           Other current assets         184,094         334,303           Total current assets         3,310,377         4,976,948           Property and equipment, net         8,402,772         8,231,123           Other assets, long-term         137,919         -           TOTAL ASSETS         \$ 11,851,068         \$ 13,208,071           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accounted expenses and other current liabilities         282,028         199,585           Due to related party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities         642,701         941,996           Long-term liabilities         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         2         2,505,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital	Value added and other tax receivable		-		33,901
Other current assets         184,094         334,303           Total current assets         3,310,377         4,976,948           Property and equipment, net         8,402,772         8,231,123           Other assets, long-term         137,919         -           TOTAL ASSETS         \$ 11,851,068         \$ 13,208,071           LIABILITIES AND STOCKHOLDERS' FQUITY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accounted expenses and other current liabilities         282,028         199,585           Due to related party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities         642,701         941,906           Long-term liabilities         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         3,426,763         1,703,079           Stockholders' equity:         2         2,505,056           Common Stock, \$0,001 par value; 100,000,000 shares authorized;         82,265         82,265           82,265,056 issued at June 30, 2018 and December 31, 2017         82,	UK energy tax incentives receivable		-		97,266
Total current assets         3,310,377         4,976,948           Property and equipment, net         8,402,772         8,231,123           Other assets, long-term         137,919         -           TOTALASSETS         \$ 11,851,068         \$ 13,208,071           LIABILITIES AND STOCKHOLDERS' EQUTTY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accounts payable ober and other current liabilities         282,028         199,585           Due to related party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities:         642,701         941,996           Long-term liabilities:         642,701         941,996           Long-term liabilities:         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:           Common Stock, \$0.001 par value; 100,000,000 shares authorized;         82,265         82,265           82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265	Inventory		166,054		177,591
Property and equipment, net         8,402,772         8,231,123           Other assets, long-term         137,919         -           TOTALASSETS         \$ 11,851,068         \$ 13,208,071           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accrued expenses and other current liabilities         282,028         199,585           Due to related party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities:         642,701         941,996           Long-term liabilities:         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit	Other current assets		184,094		334,303
Other assets, long-term         137,919         -           TOTAL ASSETS         \$ 11,851,068         \$ 13,208,071           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accrued expenses and other current liabilities         282,028         199,585           Due to related party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities         642,701         941,996           Long-term liabilities:         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)	Total current assets		3,310,377		4,976,948
TOTALASSETS         \$ 13,208,071           LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accounts payable apyable openses and other current liabilities         282,028         199,585           Due to related party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities         642,701         941,996           Long-term liabilities:         -         -           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         -         -           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,	Property and equipment, net		8,402,772		8,231,123
LIABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities:           Accounts payable         \$ 163,482         \$ 564,371           Accrued expenses and other current liabilities         282,028         199,585           Due to related party         -         -           Note payable - bank, short-term         197,191         178,040           Total current liabilities         642,701         941,996           Long-term liabilities:         82,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992	Other assets, long-term		137,919		_
Current liabilities:         Accounts payable       \$ 163,482       \$ 564,371         Accrued expenses and other current liabilities       282,028       199,585         Due to related party       -       -         Note payable - bank, short-term       197,191       178,040         Total current liabilities       642,701       941,996         Long-term liabilities:       84,062       761,083         Note payable - bank       784,062       761,083         Note payable - related party       -       -         Total liabilities       1,426,763       1,703,079         Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized;       82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138       -         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992	TOTALASSETS	\$	11,851,068	\$	13,208,071
Current liabilities:         Accounts payable       \$ 163,482       \$ 564,371         Accrued expenses and other current liabilities       282,028       199,585         Due to related party       -       -         Note payable - bank, short-term       197,191       178,040         Total current liabilities       642,701       941,996         Long-term liabilities:       84,062       761,083         Note payable - bank       784,062       761,083         Note payable - related party       -       -         Total liabilities       1,426,763       1,703,079         Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized;       82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138       -         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992					
Current liabilities:         Accounts payable       \$ 163,482       \$ 564,371         Accrued expenses and other current liabilities       282,028       199,585         Due to related party       -       -         Note payable - bank, short-term       197,191       178,040         Total current liabilities       642,701       941,996         Long-term liabilities:       84,062       761,083         Note payable - bank       784,062       761,083         Note payable - related party       -       -         Total liabilities       1,426,763       1,703,079         Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized;       82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138       -         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992	LIABILITIES AND STOCKHOLDERS' EQUITY				
Accrued expenses and other current liabilities       282,028       199,585         Due to related party       -         Note payable - bank, short-term       197,191       178,040         Total current liabilities       642,701       941,996         Long-term liabilities:       784,062       761,083         Note payable - bank       784,062       761,083         Note payable - related party       -       -         Total liabilities       1,426,763       1,703,079         Stockholders' equity:       Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992					
Due to related party       -         Note payable - bank, short-term       197,191       178,040         Total current liabilities       642,701       941,996         Long-term liabilities:       784,062       761,083         Note payable - bank       784,062       761,083         Note payable - related party       -       -         Total liabilities       1,426,763       1,703,079         Stockholders' equity:       Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992	Accounts payable	\$	163,482	\$	564,371
Note payable - bank, short-term         197,191         178,040           Total current liabilities         642,701         941,996           Long-term liabilities:         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992	Accrued expenses and other current liabilities		282,028		199,585
Total current liabilities         642,701         941,996           Long-term liabilities:         784,062         761,083           Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992	Due to related party		-		
Long-term liabilities:       784,062       761,083         Note payable - bank       784,062       761,083         Note payable - related party       -       -         Total liabilities       1,426,763       1,703,079         Stockholders' equity:       Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992	Note payable - bank, short-term		197,191		178,040
Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         -         -           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992	Total current liabilities		642,701		941,996
Note payable - bank         784,062         761,083           Note payable - related party         -         -           Total liabilities         1,426,763         1,703,079           Stockholders' equity:         -         -           Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992	Long-term liabilities:				
Total liabilities         1,426,763         1,703,079           Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized; 82,265,056 issued at June 30, 2018 and December 31, 2017         82,265         82,265           Additional paid-in capital         22,710,498         22,598,138           Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992	Note payable - bank		784,062		761,083
Stockholders' equity:         Common Stock, \$0.001 par value; 100,000,000 shares authorized;         82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992	Note payable - related party		-		_
Common Stock, \$0.001 par value; 100,000,000 shares authorized;       82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992	Total liabilities		1,426,763		1,703,079
Common Stock, \$0.001 par value; 100,000,000 shares authorized;       82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992					
Common Stock, \$0.001 par value; 100,000,000 shares authorized;       82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992	Stockholders' equity:				
82,265,056 issued at June 30, 2018 and December 31, 2017       82,265       82,265         Additional paid-in capital       22,710,498       22,598,138         Capital contributions       (584,288)       -         Accumulated deficit       (11,758,065)       (11,196,536)         Cumulative translation adjustment (CTA)       (26,105)       21,126         Total stockholders' equity       10,424,305       11,504,992					
Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992	· · · · · · · · · · · · · · · · · · ·		82,265		82,265
Capital contributions         (584,288)         -           Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992	Additional paid-in capital		22,710,498		22,598,138
Accumulated deficit         (11,758,065)         (11,196,536)           Cumulative translation adjustment (CTA)         (26,105)         21,126           Total stockholders' equity         10,424,305         11,504,992			(584,288)		-
Total stockholders' equity 10,424,305 11,504,992	1		(11,758,065)		(11,196,536)
Total stockholders' equity 10,424,305 11,504,992	Cumulative translation adjustment (CTA)		(26,105)		21,126
* *			10,424,305		11,504,992
	· ·	\$	11,851,068	\$	



## EUROSITE POWER INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

	Three Mon	Three Months Ended			
	June	June 2017			
	2018				
Revenues					
Energy revenues	\$ 952,418	\$ 793,658			
Turnkey and other revenues	-	-			
·	952,418	793,658			
Cost of sales					
Fuel, maintenance and installation	566,252	453,065			
Site impairments	-	-			
Site Depreciation expense	141,692	153,580			
•	707,945	606,645			
Gross profit (loss)	244,474	187,012			
Operating expenses	,				
General and administrative	460,306	223,971			
Selling	83,970	60,234			
Engineering	121,647	96,001			
5	665,923	380,206			
Loss from operations	(421,450)	(193,194)			
Other income (expense)					
Interest income					
Interest expense, net of debt premium amortization	(13,937)	(10,537)			
Debt conversion expense	( , ,	-			
•	(13,937)	(10,537)			
Loss before income taxes	(435,387)	(203,731)			
Benefit for income taxes	, ,	_			
Net loss	\$ (435,387)	\$ (203,731)			
Net loss per share - basic and diluted	\$ (0.01)	\$ (0.00)			
Weighted-average shares outstanding - basic and diluted	82,265,056	82,265,056			
Non-GAAP financial disclosure					
Loss from operations	\$ (421,450)	\$ (193,194)			
Total Depreciation expense	144,270	153,630			
Site Impairments	-	-			
Aborted acquisition costs	241,364	-			
Stock based compensation	46,789	85,191			
Adjusted EBITDA	\$ 10,973	\$ 45,627			



## EUROSITE POWER INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

	Six Mon	Six Months Ended			
	June	June			
	2018	2017			
Revenues					
Energy revenues	\$ 1,988,974	\$ 1,622,550			
Turnkey and other revenues	281,898	1,956			
	2,270,872	1,624,507			
Cost of sales					
Fuel, maintenance and installation	1,436,850	951,672			
Site impairments	-	-			
Site Depreciation expense	284,212	286,199			
	1,721,062	1,237,872			
Gross profit (loss)	549,810	386,635			
Operating expenses					
General and administrative	697,652	507,532			
Selling	171,152	149,583			
Engineering	217,158	196,587			
	1,085,963	853,702			
Loss from operations	(536,153)	(467,067)			
Other income (expense)					
Interest income					
Interest expense, net of debt premium amortization	(25,376)	(15,710)			
Debt conversion expense	-	-			
	(25,376)	(15,710)			
Loss before income taxes	(561,529)	(482,776)			
Benefit for income taxes	-	-			
Net loss	\$ (561,529)	\$ (482,776)			
Net loss per share - basic and diluted	\$ (0.01)	\$ (0.01)			
Weighted-average shares outstanding - basic and diluted	72,622,316	82,265,056			
Non-GAAP financial disclosure					
Loss from operations	\$ (536,153)	\$ (467,067)			
Total Depreciation expense	291,484	297,561			
Site Impairments					
Aborted acquisition costs	241,364	-			
Stock based compensation	113,484	221,855			
Adjusted EBITDA	\$ 110,179	\$ 52,349			
	110,179	<del> </del>			



## EUROSITE POWER INC. CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

	Six Months Ended		
	June 2018		June 2017
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net loss	\$ (561,529)	\$	(482,776)
Adjustments to reconcile net loss to net cash used in operating activities:			
Non cash debt conversion expense	-		-
Depreciation	291,484		297,560
Stock-based compensation	112,360		221,855
Changes in operating assets and liabilities			
(Increase) decrease in:			
Accounts receivable	451,392		(18,351)
Value added and other tax receivable	-		10,628
Accrued UK energy tax incentives	131,167		227,536
Inventory	11,537		26,927
Prepaid and other current assets	150,209		(557)
Other assets, long term	(137,919)		8,143
Increase (decrease) in:			
Accounts payable	(400,889)		(234,550)
Due to related party	<del>-</del>		(38,811)
Accrued expenses and other current liabilities	82,444		529
Capital Contributions to Joint Venture	(584,288)		-
Net cash used in operating activities	(454,033)		18,133
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchases of property and equipment	(463,133)		(263,593)
Net cash used in investing activities	(463,133)		(263,593)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from sale of Common Stock net of costs	-		-
Payments on note payable	(110,615)		(305,017)
Proceeds from loan payable - bank	 152,744		522,602
Net cash provided by (used in) financing activities	 42,129		217,585
Effect of Exchange Rate on Cash and Cash Equivalents	(47,230)		170,299
Net increase (decrease) in cash and cash equivalents	(922,267)		142,424
Cash and cash equivalents, beginning of the period	3,414,032		3,734,526
Cash and cash equivalents, end of the period	\$ 2,491,765	\$	3,876,950